

**Valley Ranch Baptist Church**  
**Summarized Analysis of Revenue and Expenses, Cash Position and Liabilities**  
**Fourth Quarter and Fiscal Year ending September 30, 2007**

		Fourth Quarter			YTD			Annual Budget
		Actual	Budget	Over (Under)	Actual	Budget	Over (Under)	
<b>Contributions</b>		580,052	512,191	67,861	2,397,981	2,328,135	69,846	2,328,135
	Other Income	1,079	-	1,079	1,848	-	1,848	
<b>Expenses:</b>								
	Missions Invest/Invite	10,682	11,768	(1,085)	27,546	35,968	(8,422)	35,968
	Discipleship Include	8,448	9,312	(864)	23,720	37,350	(13,630)	37,350
	Worship Ministry Intimacy	24,114	11,775	12,339	40,483	47,100	(6,617)	47,100
	Ministry Programming Involvement	14,205	19,170	(4,965)	64,439	77,350	(12,911)	77,350
	Personnel Influence	78,930	54,452	24,479	236,428	232,713	3,715	232,713
	Administration Infrastructure	293,709	237,160	56,549	972,817	948,240	24,577	948,240
	Capital Exp & Bldg Fund Personnel	252,550	237,354	15,197	948,627	949,414	(787)	949,414
<b>Total expenses</b>		682,639	580,991	101,648	2,314,060	2,328,135	(14,075)	2,328,135
<b>Contributions over (under) expenses</b>		(101,507)	(68,800)	(32,707)	85,769	-	85,769	-

		Balance as of		Increase
		4th Quarter	3rd Quarter	(Decrease)
<b>Cash--Operating Accounts</b>		119,750	307,085	(187,336) (A)
<b>Designated Account Balances:</b>				
	Capital Fund *	297,562	146,352	151,210
	Capital Improvement Fund	-	62,978	(62,978)
	Bell Scholarship	11,175	11,034	141
	Gray Cornerstone Scholarship	23,702	25,446	(1,744)
	Local Missions Fund	350,000	-	350,000
	Other	101,902	41,723	60,178
<b>Total Designated Cash and Equiv.</b>		784,341	287,533	496,808
<b>Total Cash and Cash Equivalents</b>		904,090	594,618	309,472

**Mortgage outstanding** 5,410,310 5,455,097 (44,787)

(A) Decrease in Operating Accounts due to a reclassification of \$85,769 excess cash YTD to Capital Fund, per Finance Committee